

Subject: RE: Wansdown: 29 Beekman

Date: Tuesday, June 4, 2019 at 6:56:53 PM Eastern Daylight Time

From: Flick, Lawrence

To: Michael Beys

CC: Nader Mobargha

I am sorry to hear that you are taking that position. I was planning to respond before I left the office tonight and just finished a meeting. It is my understanding that it will take you 2 years to try to enforce your judgement and get to a sale and even longer if there is a bankruptcy which would be likely. We will continue to market the property and to sell it as quickly as possible and continue to have strong interest with one buyer coming back for the 3rd time tomorrow for a 2 hour block. Wansdown will continue to talk to potential lenders to see if we can come up with cash to settle now. I met with Reza for an hour today to talk about the terms of the settlement agreement including if he could come up with the requested deposit for Triton. You are correct that without some assurances from you that if the financing were not go through that Wansdown would be given the time it needs to properly market the property that a settlement doesn't make sense. It also doesn't make sense that you would reject out of hand another lender just because they are not "arms length" on terms similar to what we were discussing when Triton was proposing a smaller loan. We are going back to that lender to see if they will increase the loan so we can make a cash offer to you.

Lawrence F. Flick II | BLANKROME

1271 Avenue of the Americas | New York, NY 10020

O: 212.885.5556 | flick@blankrome.com

One Logan Square | 130 North 18th Street | Philadelphia, PA 19103

O: 215.569.5556

From: Michael Beys [<mailto:mbeys@blmlp.com>]

Sent: Tuesday, June 4, 2019 6:41 PM

To: Flick, Lawrence <Flick@BlankRome.com>

Cc: Nader Mobargha <nmobargha@blmlp.com>

Subject: Re: Wansdown: 29 Beekman

Larry,

Having not heard from you today, any and all settlement discussions are concluded and all prior offers are hereby withdrawn.

Best,
Mike

Michael P. Beys

Beys Liston & Mobargha LLP

641 Lexington Avenue, 14th Floor

New York, New York 10022

Tel. 646 755 3605

Fax 646 755 3599

mbeys@blmlp.com

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